

Parent Company Income Statement

For the year ending December 31, 2008

Unit: RMB Yuan

| Items | Note No. | Current period cumulative | Preceding period comparative |
|---|----------|---------------------------|------------------------------|
| I. Revenue from operations | 1 | 137,487,831.92 | 185,791,603.73 |
| Less: cost of operations | 1 | 84,463,459.96 | 151,212,586.38 |
| Taxes & surcharge for operations | | 1,805,102.49 | 200,224.30 |
| Selling expenses | | | 689,722.13 |
| General & administrative expenses | | 38,247,371.68 | 34,110,699.77 |
| Financial expense | | 48,362,240.46 | 47,710,971.48 |
| Assets impairment loss | | 21,840,970.89 | 4,298,742.16 |
| Add: gain on changes of fair value(or less: losses) | | -899,850.00 | 684,200.00 |
| Investment income (or less: losses) | 2 | 83,260,584.29 | 118,166,220.86 |
| Including: investment income from associates and joint ventures | | -1,103,127.13 | 4,262,613.78 |
| II. Operating profit(or less: losses) | | 25,129,420.73 | 66,419,078.37 |
| Add: Non-operating revenue | | 3,128,901.65 | 1,149,513.90 |
| Less: Non-operating expenditures | | 1,049,245.22 | 76,793.35 |
| Including: losses on disposal of non-current assets | | 50,590.83 | 13,436.07 |
| III. Profit before tax (or less: total loss) | | 27,209,077.16 | 67,491,798.92 |
| Less: income tax | | | |
| IV. Net profit (or less: net loss) | | 27,209,077.16 | 67,491,798.92 |
| V. Earnings per stock: | | | |
| Basic EPS | | | |
| Diluted EPS | | | |

Legal representative:

Officer in charge of accounting:

Head of accounting department: