

Parent Company Cash Flow Statement

For the year ending December 31, 2008

Unit: RMB Yuan

Items	Note No.	Current period cumulative	Preceding period comparative
I. Cash flows from operating activities:			
Cash receipts from sale of goods or rendering of services		116,007,579.98	186,236,151.14
Taxes and rates refunds		1,913,429.31	777,777.78
Other cash receipts relating to operating activities		127,598,359.56	93,984,774.23
Total cash inflows from operating activities		245,519,368.85	280,998,703.15
Cash paid for goods and services		122,186,115.63	150,168,567.54
Cash paid to and on behalf of employees		14,230,197.78	14,946,783.16
Cash payments of taxes and rates		5,585,179.11	5,118,319.56
Other cash payments relating to operating activities		36,253,501.20	148,651,970.82
Total cash outflows from operating activities		178,254,993.72	318,885,641.08
Net cash flows from operating activities		67,264,375.13	-37,886,937.93
II. Cash flows from investing activities:			
Cash received from return of investments		74,539,157.18	221,013,527.70
Cash received from return on investments		70,133,128.52	33,823,444.45
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets		75,000.00	56,057.18
Net cash received from the disposal of subsidiaries & other business units		8,500,000.00	4,941,791.86
Other cash receipts relating to investing activities		28,411,689.34	7,731,365.81
Total cash inflows from investing activities		181,658,975.04	267,566,187.00
Cash paid for acquiring fixed assets, intangible assets and other long-term assets		87,528,614.55	6,211,211.92
Cash paid for acquiring investments		39,795,503.60	142,761,051.34
Net cash paid for acquiring subsidiaries & other business units			33,869,027.66
Other cash payments relating to investing activities			
Total cash outflows from investing activities		127,324,118.15	182,841,290.92
Net cash flows from investing activities		54,334,856.89	84,724,896.08
III. Cash flows from financing activities:			
Cash received from investment by others			
Cash received from borrowings		703,000,000.00	740,500,000.00
Other cash receipts relating to financing activities		200,000,000.00	300,000,000.00
Total cash inflows from financing activities		903,000,000.00	1,040,500,000.00
Cash repayments of borrowings		712,000,000.00	864,500,000.00
Cash paid for distribution of dividends or profits and for interest expenses		66,399,452.30	60,472,701.77
Other cash payments relating to financing activities		300,800,000.00	92,200,000.00
Total of cash outflows from financing activities		1,079,199,452.30	1,017,172,701.77
Net cash flows from financing activities		-176,199,452.30	23,327,298.23
IV. Effect of foreign exchange rate changes on cash & cash equivalents		-606,375.95	2,065,558.40
V. Net increase in cash and cash equivalents		-55,206,596.23	72,230,814.78
Add: cash & cash equivalents at the beginning of the period		172,003,989.23	99,773,174.45
VI. Cash and cash equivalents at the end of the period		116,797,393.00	172,003,989.23

Legal representative:

Officer in charge of accounting:

Head of accounting department: