

Consolidated Income Statement

For the year ending December 31, 2008

Unit: RMB Yuan

Items	Note No.	Current period cumulative	Preceding period comparative
I. Total revenue from operations		5,248,702,458.65	5,446,046,578.60
Including: revenue from operations	1	5,248,702,458.65	5,446,046,578.60
Interest proceeds			
Premium earned			
Revenue from handling charges and commission			
II. Total cost of operations		5,208,216,176.86	5,357,725,985.75
Including: cost of operations	1	4,612,723,223.59	4,831,357,243.24
Interest expenses			
Handling charges and commission expenditures			
Surrender value			
Net payment of insurance claims			
Net provision of insurance reserve			
Premium bonus expenditures			
Reinsurance expenses			
Taxes & surcharge for operations	2	28,177,077.13	24,848,600.35
Selling expenses	3	167,397,079.32	151,889,708.16
General & administrative expenses	4	271,969,362.53	239,714,406.96
Financial expense		64,448,059.86	70,066,876.50
Assets impairment loss	5	63,501,374.43	39,849,150.54
Add: gain on changes of fair value(or less: losses)	6	-1,750,426.67	687,948.04
Investment income (or less: losses)	7	30,787,180.30	79,241,145.85
Including: investment income from associates and joint ventures		1,053,865.30	10,707,147.02
Gain on foreign exchange (or less: losses)			
III. Operating profit(or less: losses)		69,523,035.42	168,249,686.74
Add: Non-operating revenue	8	27,550,579.52	30,001,373.41
Less: Non-operating expenditures	9	3,202,234.35	6,137,152.98
Including: losses on disposal of fixed assets		845,452.25	1,270,589.64
IV. Profit before tax (or less: total loss)		93,871,380.59	192,113,907.17
Less: income tax	10	16,861,235.44	20,079,223.98
V. Net profit (or less: net loss)		77,010,145.15	172,034,683.19
Net profit attributable to stockholders of parent company		71,495,924.36	152,292,928.77
Minority interest income		5,514,220.79	19,741,754.42
VI. Earnings per share:			
Basic EPS		0.09	0.19
Diluted EPS		0.09	0.19

Legal representative:

Officer in charge of accounting:

Head of accounting department: